



SAH POLYMERS LIMITED

www.sahpolymers.com CIN : U24201RJ1992PLC006657

Statement of Deviation / Variation in utilisation of funds raised


Name of listed entity	SAH POLYMERS LIMITED					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	09.01.2023					
Amount Raised	Rs. 6630 lakhs					
Report filed for Quarter ended	December 31 ,2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes. Deviation is on account of the amount of funds actually utilized as against what was originally disclosed, the same is not required approval of the shareholders.					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	No comments					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation in the following table. (Amount in Rs lakhs)						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Deviation/ variation for the quarter according to applicable object) *	Remarks, if any
Setting up of a new manufacturing facility to manufacture new variant of Flexible Intermediate Bulk Containers (FIBC)	NA	817.18	0	412.16	405.02	
Repayment of certain secured and unsecured borrowings	NA	1,966.15	0	1966.15	0	
Funding the working capital requirements	NA	1,495.81	0	1495.81	0	
General Corporate Purpose	NA	1250.47	0	128.98	1121.49	
Issue related expenses	NA	1100.39	0	1090.38	10.01	

* Deviation in the amount of funds actually utilized as against what was originally disclosed.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

FOR SAH POLYMERS LIMITED


Hakim Sadiq Ali Tidiwala
Whole time Director
DIN:00119156
Date: 09.02.2024



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