



# A MODI & CO

CHARTERED ACCOUNTANTS

4, SHIVKRIPA, MAHAVEER COLONY, BEDLA ROAD, UDAIPUR- 313 011

M- 94142 39096, E MAIL- CAASHOKMODI@GMAIL.COM

CA ASHOK MODI  
B.COM, FCA

## REPORT OF SCRUTINIZER

To Board of Director,  
Sah Polymers Limited  
E-260-261, Mewar Industrial Area,  
Madri, Udaipur-313003,

Dear Sir,

I. Ashok Modi, Proprietor of M/s A Modi & Co. Chartered Accountants, Udaipur, have been appointed by the Board of Directors of Sah Polymers Limited (the Company) as scrutinizer for the purpose of scrutinizing e-voting process and e-voting facility present during the Annual General Meeting of the Company through Video Conferencing / Other Audio Visual Means (VC/OAVM) facility in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of The Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (LODR) Regulations, 2015 in respect of resolutions passed at the 31st Annual General Meeting ( AGM) of the Company held on Friday 14th July, 2023 at 11.00a.m.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting at the AGM by the shareholders on the resolutions set out in the Notice of the 31<sup>st</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by e-voting at the AGM are conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman.
2. The Company held the 31stAGM on through video conferencing and physical mode at 11:00 AM IST in accordance with the provisions of Companies Act, 2013 (the Act) read with the General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and SEBI Circular dated May 12, 2020, SEBI Circular dated January 15, 2021 and SEBI Circular dated 13 May 2022 read along with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) 2015 (collectively referred to as "Circulars").
2. The Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to MCA Circular No.14/2020 dated 08 April 2020, Circular No. 17/2020 dated 13 April 2020 , Circular No. 20/2020 dated 05 May 2020, Circular No. 02/2021 dated 13 January 2021, Circular No. 19/2021 dated 08 December 2021, Circular No. 21/2021 dated 14 December 2021 and Circular No. 2/2022 dated 05 May 2022 and SEBI Circular dated May 12, 2020 read with SEBI Circular dated January 15, 2021 and SEBI Circular dated 13 May 2022 read with the applicable provisions of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015("Listing Obligations") (collectively referred as "Circulars")





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4. The voting rights were reckoned as on July 07, 2023, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
5. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on 14<sup>th</sup> July 2023 at 12:02 A.M. in the presence of two witnesses.
6. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL).
7. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. Based on the data provided by CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**1. To receive, consider and adopt the audited Standalone and the Consolidated Financial Statement of the Company for the year ended on 31<sup>st</sup> March 2023 and the Report of Directors and Auditors thereon**

(i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
57	15598806	100.00

(ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
0	0	0.00

(iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
0	0





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2. To appoint a director in place of Mr. Hakim Sadiq Ali Tidiwala (DIN: 00119156) who retires by rotation and being eligible, has offered himself for re-appointment.

(i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
56	15597306	99.99

(ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
1	1500	0.01

(iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
0	0

3. To declare (maiden) final dividend on equity share for the financial year 2022-23

(i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
57	15598806	100.00

(ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
0	0





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4. To appoint Ms. Asha Jain (DIN: 00218335) as an Independent Director of the Company for a term of five consecutive years w.e.f 14.07.2023 not liable to retire by rotation.

- (i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
56	15597306	99.99

- (ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
1	1500	0.01

- (iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
1	316200

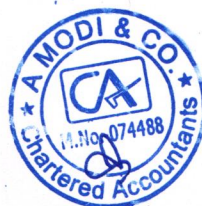
5. To enter into/continue the contract(s)/ arrangement(s)/ transactions, with the Fibcorp Polyweave Private Limited ('FPPL') a related party of the Company.

- (i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
56	15597306	99.99%

- (ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them (Shares)	%of total numbers of valid votes cast
1	1500	0.01





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(iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
0	0

Based on the aforesaid results, the resolution no 1 to 5 as contained in the notice of 31<sup>st</sup> AGM dated 18<sup>th</sup> May, 2023 have been passed with requisite majority.

A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary. The electronic data and all other relevant records relating to the evoting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking You,

Yours Faithfully,  
For A Modi & Co  
Chartered Accountants

(Ashok Modi)  
Prop.

M. No: 074488

DATED: 14/07/2023

PLACE: Udaipur

UDIN: 23074488BGXUOL7817

