



## **A MODI & CO**

**CHARTERED ACCOUNTANTS**

**4, SHIVKRIPA, MAHAVEER COLONY, BEDLA ROAD, UDAIPUR- 313 011**

**M- 94142 39096, E MAIL- CAASHOKMODI@GMAIL.COM**

**CA ASHOK MODI  
B.COM, FCA**

### **REPORT OF SCRUTINIZER**

To,  
Chairperson & Managing Director,  
SAH POLYMERS LIMITED  
E-260-261, Mewar Industrial Area, Madri,  
Udaipur: 313003.

Dear Sir,

I, Ashok Modi, Proprietor of M/s A Modi & Co. Chartered Accountants, Udaipur, have been appointed by the Board of Directors of **SAH POLYMERS LIMITED** (the Company) as scrutinizer for the purpose of scrutinizing e-voting process and voting facility present during the Annual General Meeting of the Company in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of The Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (LODR) Regulations, 2015 in respect of resolutions passed at the 32<sup>nd</sup> Annual General Meeting ( AGM) of the Company held on Friday 12<sup>th</sup> July, 2024 at 11.00 a.m at the registered office of the Company at E-260-261, Mewar Industrial Area, Madri, Udaipur-313003,.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting at the AGM by the shareholders on the resolutions set out in the Notice of the 32<sup>nd</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by voting at the AGM are conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman.
2. The voting rights were reckoned as on July 05, 2024, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
3. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting and unblocked on 12<sup>th</sup> July, 2024 at 11.55 A.M. in the presence of two witnesses. The locked ballot box was subsequently opened in my presence and in presence of two witnesses who are not in the employment of the company. The witness's have signed below in confirmation of the Ballot Box being unlocked in their presence. No polling papers were found incomplete and/or defective.





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4. After declaration of voting by the Chairman, the shareholders present at the AGM voted through Ballot Paper.
5. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM who had not voted on remote e-voting were allowed to cast their votes through Ballot Paper at the AGM.
6. Based on the data provided by CDSL e-voting system and through ballot papers at the AGM the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

### Combined Results (E-voting and poll)

1) To receive, consider and adopt the audited Standalone Financial Statements and the audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2024 and the Report of Board of Directors' and Auditors' thereon

- (i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
44	17141945	100%

- (ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
1	12	0.00%

- (iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
0	0





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2 To appoint a director in place of Mr. Asad Daud (DIN: 02491539) who retires by rotation and being eligible, has offered himself for re-appointment

(i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
43	17141944	100%

(ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
1	12	0.00%

(iii) Invalid Votes:

Number of members voted	Number of votes cast by them(Shares)

3 Re-appointment of Mr. Hakim Sadiq Ali Tidiwala as Whole-Time Director of the Company

(i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
44	17141945	100%

(ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
1	12	0.00%

(iii) Invalid Votes:

Number of members voted	Number of votes cast by them(Shares)
0	0





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#### 4 Related Party Transaction with Sat Industries Limited, a related party of the company

(i) Voted in favour of the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
43	2825952	100%

(ii) Voted against the Resolution:

Number of members voted	Number of votes cast by them(Shares)	%of total numbers of valid votes cast
1	12	0.00%


(iii) Invalid Votes:

Number of members voted	Number of votes cast by them (Shares)
7	1280006

Based on the aforesaid results, the resolution no 1 to 4 as contained in the notice of 32<sup>nd</sup> AGM dated 12<sup>th</sup> July, 2024 have been passed with requisite majority.

A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and voting at the AGM) has been handed over to the Company Secretary. The electronic data and all other relevant records relating to the evoting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking You,  
**Yours Faithfully,**  
For A Modi & Co  
Chartered Accountants

  
(Ashok Modi)  
Prop.  
M. No: 074488  
DATED: 12/7/2024  
PLACE: Udaipur  
UDIN: 24074488BKFAD3328

