



# SAH POLYMERS LIMITED

www.sahpolymers.com CIN : L24201RJ1992PLC006657

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	SAH POLYMERS LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	09.01.2023
Amount Raised	Rs. 6630 lakhs
Report filed for Quarter ended	SEPTEMBER 30,2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes, Variation in use of funds raised & the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders*
If Yes, Date of shareholder Approval	07.09.2024
Explanation for the Deviation / Variation	Variation in the Objects of the utilization of Issue proceed as stated in the Prospectus of the Company dated January 06,2023 - Transfer of Unutilized amount to meet working capital requirements
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

(Amount in Rs in lakhs)						
Original Object	Modified Object ,if any	Original allocation	Modifed allocation, if any	Funds utilised	Deviation /variation for the quarter according to applicable object ) *	Remarks, if any
Setting up of a new manufacturing facility to manufacture new variant of Flexible Intermediate Bulk Containers (FIBC)	Yes, Changing the amount to be spent for the object*	817.18	-405.02	412.16	0	Transferred of funds Rs.405.02 lacs(unutilized amount) from setting up of a new manufacturing facility to manufacture new variant of Flexible Intermediate Bulk Containers (FIBC) to meet the long-term working capital requirements.
Repayment of certain secured and Funding the working capital requirements	NA	1,966.15	0	1966.15	0.00	
	NA	1,495.81	415.03	1910.84	0.00	Amount of Rs. 415.03 lacs is modified due to trasferred from object Setting up of a new manufacturing facility to manufacture new variant of Flexible Intermediate Bulk Containers (FIBC) and object Issue related expenses.
General Corporate Purpose	NA	1250.47	0	1250.47	0	
Issue related expenses	Yes,Changing the amount to be spent for the object*	1100.39	-10.01	1090.38	0	Transferred of 10.01Lacs (unutilized fund) from issue related expenses to long-term working capital requirements
<b>Total</b>		<b>6630</b>	<b>0</b>	<b>6630</b>	<b>0</b>	

\* Variation in terms of contract referred to in the fund raising document i.e prospectus by transerring the unutilised amount to meet out the funding of working capital requirement as approved by the sharholders of the company.

#### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For sah Polymers Limited

Munaza Ali Moti  
Whole Time Director  
DIN:07876224



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